

Portfolio of Investments Summary Table	Percentage of Total Investments (%)
Financials	89.6
Health Care	0.5
Private Investments	9.2
Rights	0.1
Warrants	0.6
<b>Total</b>	<b>100.0</b>

Portfolio holdings and allocations are subject to change. As of December 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

**Portfolio of Investments**

Shares/Units	Fair Value (\$)
<b>Common Stocks — 85.9%</b>	
<b>Financials — 85.4%</b>	
23,400 A SPAC II Acquisition Corp. <sup>(a)</sup>	239,382
72,251 Acropolis Infrastructure Acquisition Corp., Class A <sup>(a)</sup>	716,007
48,206 Adara Acquisition Corp. <sup>(a)</sup>	490,737
41,464 Ares Acquisition Corp. <sup>(a)</sup>	417,542
18,219 Arrowroot Acquisition Corp., Class A <sup>(a)</sup>	183,101
18,685 Athena Technology Acquisition Corp. II, Class A <sup>(a)</sup>	187,784
43,650 Aura FAT Projects Acquisition Corp. <sup>(a)</sup>	450,031
40,000 Aurora Technology Acquisition Corp., Class A <sup>(a)</sup>	409,200
21,728 Banyan Acquisition Corp., Class A <sup>(a)</sup>	221,843
18,553 Churchill Capital Corp. V <sup>(a)</sup>	184,417
40,602 Churchill Capital Corp. VII, Class A <sup>(a)</sup>	404,802
51,230 Coliseum Acquisition Corp., Class A <sup>(a)</sup>	514,862
75,000 Decarbonization Plus Acquisition Corp. IV, Class A <sup>(a)</sup>	766,124
75,000 Dragoner Growth Opportunities Corp. III <sup>(a)</sup>	738,750
15,714 EF Hutton Acquisition Corp. I <sup>(a)</sup>	157,297
75,000 FAST Acquisition Corp. II, Class A <sup>(a)</sup>	750,750
49,509 Fortress Capital Acquisition Corp. <sup>(a)</sup>	500,041
800 Golden Arrow Merger Corp. <sup>(a)</sup>	8,012
18,389 Integrated Rail and Resources Acquisition Corp., Class A <sup>(a)</sup>	187,200
27,793 Kadem Sustainable Impact Corp. <sup>(a)</sup>	278,764
34,174 Kernel Group Holdings, Inc., Class A <sup>(a)</sup>	345,157
9,748 Keyarch Acquisition Corp. <sup>(a)</sup>	98,552
49,929 Logistics Innovation Technologies Corp., Class A <sup>(a)</sup>	504,283
20,298 Mason Industrial Technology, Inc., Class A <sup>(a)</sup>	202,879
120,612 Metals Acquisition Corp., Class A <sup>(a)</sup>	1,206,722
39,420 New Vista Acquisition Corp. <sup>(a)</sup>	397,354
53,430 Newbury Street Acquisition Corp. <sup>(a)</sup>	534,300
22,202 Newhold Investment Corp. II, Class A <sup>(a)</sup>	223,574
14,339 Peridot Acquisition Corp. II <sup>(a)</sup>	144,681
50,000 Pioneer Merger Corp., Class A <sup>(a)</sup>	507,000
13,970 Pono Capital Two, Inc. <sup>(a)</sup>	143,751
42,108 Property Solutions Acquisition Corp. II <sup>(a)</sup>	424,870
30,745 RMG Acquisition Corp. III <sup>(a)</sup>	310,525
42,686 Schultze Special Purpose Acquisition Corp. II, Class A <sup>(a)</sup>	431,129
28,316 ScION Tech Growth II <sup>(a)</sup>	286,275
24,397 Screaming Eagle Acquisition Corp., Class A <sup>(a)</sup>	242,628
75,000 Senior Connect Acquisition Corp. I, Class A <sup>(a)</sup>	732,000
34,090 SHUAA Partners Acquisition Corp. I, Class A <sup>(a)</sup>	351,127
48,686 Silver Spike Acquisition Corp. II <sup>(a)</sup>	491,242
57,800 Spree Acquisition Corp. I, Ltd. <sup>(a)</sup>	590,716
11,070 Springwater Special Situations Corp. <sup>(a)</sup>	112,139
60,900 Thunder Bridge Capital Partners IV, Inc., Class A <sup>(a)</sup>	611,436
74,893 TortoiseEcofin Acquisition Corp. III <sup>(a)</sup>	745,185
72,164 TPG Pace Beneficial II Corp. <sup>(a)</sup>	709,011
56,022 Twelve Seas Investment Co. II <sup>(a)</sup>	564,702

<i>Shares/Units</i>		<i>Fair Value (\$)</i>
<b>Financials — 85.4% (continued)</b>		
14,472	Valuence Merger Corp. I, Class A <sup>(a)</sup>	151,232
59,397	Worldwide Webb Acquisition Corp., Class A <sup>(a)</sup>	603,474
		<b>19,472,590</b>
<b>Health Care — 0.5%</b>		
167,317	Talkspace, Inc. <sup>(a)</sup>	102,114
<b>Total Common Stocks (Cost \$21,225,335)</b>		<b>19,574,704</b>
<b>Private Investments — 8.7%</b>		
255,379	Adara Acquisition Corp. – Founder Shares <sup>(a)(b)(c)</sup>	1,819,830
250,000	Global Consumer Acquisition Corp. – Founder Shares <sup>(a)(b)(c)</sup>	—
N/A	Silver Spike Sponsor II, LLC <sup>(a)(b)(c)(d)</sup>	51,081
59,668	Springwater Special Situations Corp. – Founder Shares <sup>(a)(b)(c)</sup>	90,845
19,889	Springwater Special Situations Corp. – Private Placement Units <sup>(a)(b)(c)(e)</sup>	30,280
		<b>1,992,036</b>
<b>Total Private Investments (Cost \$1,348,894)</b>		<b>1,992,036</b>
<b>Rights — 0.1%</b>		
40,000	Aurora Technology Acquisition Corp., 01/01/2024 <sup>(a)</sup>	4,001
69,024	Deep Medicine Acquisition Corp., 01/12/2029 <sup>(a)</sup>	3,451
16,893	EF Hutton Acquisition Corp. I, 12/31/2025 <sup>(a)</sup>	1,851
41,755	International Media Acquisition Corp. <sup>(a)</sup>	2,923
10,236	Keyarch Acquisition Corp. <sup>(a)</sup>	742
		<b>12,968</b>
<b>Total Rights (Cost \$672)</b>		<b>12,968</b>
<b>Warrants — 0.6%</b>		
16,010	A SPAC II Acquisition Corp., 05/03/2027 <sup>(a)</sup>	520
26,848	Acropolis Infrastructure Acquisition Corp., 03/31/2026 <sup>(a)</sup>	3,222
425,000	Adara Sponsor LLC <sup>(a)(b)(c)(f)</sup>	21,165
12,229	Allego NV, 03/14/2025 <sup>(a)</sup>	1,223
11,882	Alpha Tau Medical, Ltd., 03/07/2027 <sup>(a)</sup>	2,972
5,428	Alvotech SA, 06/15/2027 <sup>(a)</sup>	5,754
7,649	Ares Acquisition Corp., Class A, 12/31/2027 <sup>(a)</sup>	3,567
15,030	Athena Technology Acquisition Corp. II, 06/10/2023 <sup>(a)</sup>	598
50,000	Aura FAT Projects Acquisition Corp., 06/02/2027 <sup>(a)</sup>	1,625
40,000	Aurora Technology Acquisition Corp., 02/07/2028 <sup>(a)</sup>	848
16,095	Banyan Acquisition Corp., 09/30/2028 <sup>(a)</sup>	402
8,301	BigBear.ai Holdings, Inc., 12/31/2028 <sup>(a)</sup>	255
5,870	Churchill Capital Corp. V, 10/29/2027 <sup>(a)</sup>	474
14,076	Class Acceleration Corp., Class A, 03/31/2028 <sup>(a)</sup>	—
37,500	Decarbonization Plus Acquisition Corp. IV, 12/31/2028 <sup>(a)</sup>	23,812
16,893	EF Hutton Acquisition Corp. I, 12/08/2027 <sup>(a)</sup>	270
47,224	Fathom Digital Manufacturing C, 12/31/2027 <sup>(a)</sup>	3,919
8,675	Fortress Capital Acquisition Corp., 12/31/2027 <sup>(a)</sup>	33
7,424	G Squared Ascend I, Inc., Class A, 12/31/2027 <sup>(a)</sup>	7
42,500	Gesher I Acquisition Corp., 04/16/2028 <sup>(a)</sup>	21,251
6,898	Golden Arrow Merger Corp., 07/31/2026 <sup>(a)</sup>	46
36,126	Good Works II Acquisition Corp., 02/01/2028 <sup>(a)</sup>	2,619
13,184	Hyzon Motors, Inc., Class C, 10/02/2025 <sup>(a)</sup>	1,726
16,897	Integrated Rail And Resources Acquisition Corp., 05/21/2023 <sup>(a)</sup>	2,366
35,618	Kadem Sustainable Impact Corp., 03/16/2026 <sup>(a)</sup>	367
15,764	Kernel Group Holdings, Inc., Class A, 01/31/2027 <sup>(a)</sup>	87
6,000	Keyarch Acquisition Corp., 07/25/2028 <sup>(a)</sup>	165
33,750	LIV Capital Acquisition Corp. II, 02/16/2027 <sup>(a)</sup>	1,856
40,204	Metals Acquisition Corp., 07/12/2023 <sup>(a)</sup>	19,720
8,781	Moringa Acquisition Corp., 02/10/2026 <sup>(a)</sup>	843
10,402	New Vista Acquisition Corp., 12/31/2027 <sup>(a)</sup>	600
19,770	Newbury Street Acquisition Corp., 12/31/2027 <sup>(a)</sup>	1,384

<i>Shares/Units</i>		<i>Fair Value (\$)</i>
<b>Warrants — 0.6% (continued)</b>		
16,151	Newhold Investment Corp. II, 10/21/2023 <sup>(a)</sup>	2,411
13,185	NorthView Acquisition Corp., 10/21/2023 <sup>(a)</sup>	468
12,478	Nubia Brand International Corp., 11/16/2026 <sup>(a)</sup>	137
11,538	P3 Health Partners, Inc., 01/31/2027 <sup>(a)</sup>	1,615
2,732	Peridot Acquisition Corp. II, Class A, 04/30/2028 <sup>(a)</sup>	128
11,137	Property Solutions Acquisition Corp., 03/01/2026 <sup>(a)</sup>	4
21,244	SatixFy Communications, Ltd., 10/26/2027 <sup>(a)</sup>	5,948
26,276	Schultze Special Purpose Acquisition Corp. II, 03/25/2028 <sup>(a)</sup>	292
14,630	ScION Tech Growth II, 01/28/2026 <sup>(a)</sup>	53
9,220	Screaming Eagle Acquisition Corp., 12/15/2027 <sup>(a)</sup>	2,173
4,170	Selina Hospitality PLC, 02/26/2023 <sup>(a)</sup>	313
17,888	Shelter Acquisition Corp. I, 12/31/2027 <sup>(a)</sup>	4
25,249	SHUAA Partners Acquisition Corp. I, 03/02/2027 <sup>(a)</sup>	1,010
17,396	Silver Spike Acquisition Corp. II, 02/26/2026 <sup>(a)</sup>	518
683	Solid Power, Inc., 02/12/2023 <sup>(a)</sup>	287
9,978	Sonder Holdings, Inc., 01/31/2028 <sup>(a)</sup>	773
28,900	Spree Acquisition Corp. I, Ltd., 12/22/2028 <sup>(a)</sup>	1,026
70,160	Springwater Special Situations Corp., 04/12/2026 <sup>(a)</sup>	1,403
6,457	SVF Investment Corp., 12/31/2027 <sup>(a)</sup>	162
13,333	Target Global Acquisition I Corp., 12/31/2027 <sup>(a)</sup>	1,737
13,635	Twelve Seas Investment Co. II, 03/02/2028 <sup>(a)</sup>	205
8,978	Valuence Merger Corp. I, 03/01/2027 <sup>(a)</sup>	494
29,698	Worldwide Webb Acquisition Corp., 03/27/2023 <sup>(a)</sup>	339
		145,196
<b>Total Warrants (Cost \$133,099)</b>		<b>145,196</b>
<b>Total Investments — 95.3% (Cost \$22,708,000)</b>		<b>21,724,904</b>
<b>Other Assets in Excess of Liabilities — 4.7%</b>		<b>1,074,086</b>
<b>Net Assets — 100.0%</b>		<b>22,798,990</b>

(a) Non-income producing security.

(b) Security was valued using unobservable inputs in good faith pursuant to procedures approved by the Board of Trustees as of December 31, 2022. The total of all such securities represents 8.83% of the net assets of the Fund.

(c) Security which is restricted to resale. The Fund's Advisor has deemed this security to be illiquid based upon procedures approved by the Board of Trustees. The aggregate value of these securities at December 31, 2022 was \$2,013,201 which represented 8.83% of the total investments of the Fund.

(d) This position represents a private placement investment in a SPAC sponsor. The return on this investment is subject to a waterfall upon the consummation of a deal and may be paid in cash and/or SPAC shares and/or warrants.

(e) Each unit represents one share and ½ warrant.

(f) Warrant expires five years after initial business combination.

The illiquid restricted securities held as of December 31, 2022 are identified below.

Security	Acquisition Date <sup>(g)</sup>	Acquisition Cost (\$)	Shares or Units	Fair Value (\$)	Percentage of Net Assets (%)
Adara Acquisition Corp. – Founder Shares	01/14/2021	425,000	255,379	1,819,830	8.0
Global Consumer Acquisition Corp. – Founder Shares	06/01/2021	500,000	250,000	—	0.0
Silver Spike Sponsor II, LLC	02/12/2021	225,000	N/A	51,081	0.2
Springwater Special Situations Corp. – Founder Shares	08/12/2021	153,894	59,668	90,845	0.4
Springwater Special Situations Corp. – Private Placement Units	08/12/2021	45,000	19,889	30,280	0.1
Adara Acquisition Corp. <sup>(g)</sup>	01/14/2021	—	425,000	21,165	0.1

(g) Acquisition date represents the initial purchase date of the security.